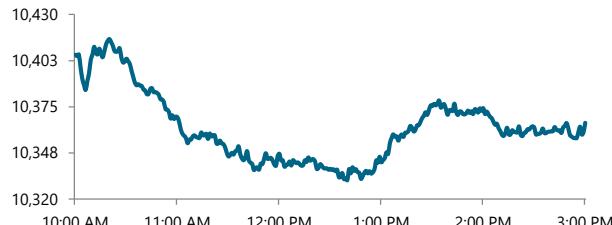


Daily Markets Overview

3 May 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,366	-0.5	-0.5	19.3	36.3
Saudi (NOMUC)	23,675	-2.2	-2.2	-9.8	NA
Energy	5,545	0.2	0.2	2.9	37.3
Materials	7,063	-1.1	-1.1	22.9	42.5
Capital Goods	7,965	-0.4	-0.4	21.8	29.4
Com. & Prof. Svc	4,208	2.1	2.1	3.7	NA
Transportation	5,892	-0.2	-0.2	21.7	NA
Cons. Durables & Apparel	6,716	-0.2	-0.2	17.4	NA
Consumer Services	4,614	3.7	3.7	8.1	NA
Media	11,839	1.5	1.5	15.9	45.6
Retailing	10,018	-0.7	-0.7	17.1	42.7
Food & Staples Retailing	11,492	2.2	2.2	9.1	30.8
Food & Beverages	5,634	-0.2	-0.2	3.1	31.7
Health Care Equipment	7,197	0.8	0.8	27.3	39.0
Pharma, Biotech & Life Science	5,910	0.1	0.1	14.3	41.6
Banks	9,733	-1.2	-1.2	28.3	22.4
Diversified Financials	6,260	2.0	2.0	36.2	NA
Insurance	6,169	1.0	1.0	2.4	40.1
Telecommunication	7,996	-0.7	-0.7	15.9	24.1
Utilities	5,612	-0.1	-0.1	21.7	6.6
REITs	4,633	0.8	0.8	8.1	35.7
Real Estate	3,347	2.3	2.3	10.8	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Seera Group Holding	21.48	7.7%	620
Saudi Advanced Industries Co.	38.00	5.4%	253
Malath Cooperative Insurance and Reinsurance Co.	25.30	5.0%	184
Middle East Healthcare	39.20	4.5%	112
Makkah Construction & Development Co.	67.80	4.5%	101

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	Vs. Consensus
Najran Cement	2-May	1Q21	60.7	51%	0.36	NA
ALUJAIN	2-May	1Q21	60.3	230%	0.87	NA
Dallah Health	2-May	1Q21	54.6	184%	0.61	NA
SISCO	2-May	1Q21	32.3	21%	0.40	NA
Maharah	2-May	1Q21	31.3	-45%	0.84	NA

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of May 2, 2021
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.5% lower at 10,366, while NOMUC declined 2.2% to 23,675 on Sunday. TASI traded value totaled SAR 8.3bn and averaged SAR 8.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 22.5% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials closed 1.2% and 1.1% lower, respectively. Telecom declined 0.7%. Consumer Services (up 3.7%) was the best performing sector. Among stocks, Seera Group Holding (1810/SEERA AB), Saudi Advanced Industries Co. (2120/SAIC AB), and Malath Cooperative Insurance and Reinsurance Co. (8020/MALATH AB), led the gainers.
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions grew by 65% to SAR 40.84bn (USD 10.9bn) in March 2021, from SAR 24.8bn (USD 6.6bn) in the same period last year. A total of 395.9 million transactions were processed through 792,800 points of sale in the same month. (Source: Argaam)
- The Saudi Central Bank (SAMA) stated that Saudi banks' investments in treasury bonds increased by SAR 3.3bn (USD 879mn) M/M to SAR 441.5bn (USD 117bn) in March 2021. SAMA's foreign assets saw a rise of SAR 19.3bn (USD 5.1bn) in March to around SAR 1.85tn (USD 493bn). (Source: Argaam)
- Najran Cement Co. (3002/NAJRAN AB) reported a net profit after Zakat and tax of SAR 60.7mn (USD 16.2mn) for 1Q21, a rise of 51% from SAR 40.1mn (USD 10.7mn) in the year-ago period, driven by higher sales volumes, a decline in the cost of sales per ton and lower finance expenses. (Source: Argaam)
- Saudi Industrial Services Co. (2190/SISCO AB) announced a net profit after Zakat and tax of SAR 32.3mn (USD 8.6mn) for 1Q21, a rise of 21% from SAR 26.6mn (USD 7.1mn) in the year-ago period. This was driven by a revenue growth of 54.4% Y/Y, amid the strong top-line performance of the ports segment. (Source: Argaam)
- The Qassim Cement Co. (3040/QACCO)'s BoDs recommended a cash dividend of SAR 1.1 per share for 1Q21, implying a full-year yield of 5.1%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Alujain Corp.	54.10	-4.9%	143
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	48.55	-3.7%	37
Saudi Company for Hardware	67.30	-3.6%	15
Al-Omran Industrial Trading Co.	97.90	-3.5%	9
Baazeem Trading Co.	91.40	-3.4%	18

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Seera Group Holding	21.48	7.7%	620
Dar Alarkan Real Estate Development Co.	10.74	3.7%	514
Al Rajhi Bank	98.90	0.0%	266
Saudi Advanced Industries Co.	38.00	5.4%	253
Al-Jouf Agriculture Development Co.	94.10	2.3%	216

Source: Tadawul

Daily Markets Overview

3 May 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,624	0.7	0.7	5.3	20.2
Abu Dhabi (ADX)	6,077	0.5	0.5	20.4	22.8
Kuwait (KSE)	6,189	1.1	1.1	15.2	NA
Qatar (QE)	10,906	0.0	0.0	4.5	18.5
Oman (MSM)	3,788	0.7	0.7	3.5	11.4
Bahrain (BSE)	1,485	0.0	0.0	-0.3	NA
DJMENA Index	663	-0.2	-0.2	13.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,181	-0.7	0.0	11.3	30.6
US (NASDAQ 100)	13,963	-0.9	-0.4	8.3	33.0
UK (FTSE 100)	6,970	0.1	0.5	7.9	NA
Germany (DAX)	15,136	-0.1	-0.9	10.3	41.7
France (CAC 40)	6,269	-0.5	0.2	12.9	49.5
Russia (MICEX)	3,544	-0.8	-1.5	7.8	13.7
Japan (Nikkei)	28,813	-0.8	-0.7	5.0	30.7
Hong Kong (HSI)	28,725	-2.0	-1.2	5.5	13.7
South Korea (KOSPI)	3,148	-0.8	-1.2	9.5	19.9
China (SHCOMP)	3,447	-0.8	-0.8	-0.8	15.8
India (NIFTY)	14,631	-1.8	2.0	4.6	33.7
Brazil (IBOV)	118,894	-1.0	-1.4	-0.1	22.5
Turkey (BIST 100)	1,398	-0.3	3.9	-5.3	10.4
Egypt (EGX30)	10,475	0.0	-1.2	-3.4	NA
MSCI Emerging Markets	1,348	-1.2	-0.4	4.4	21.1
MSCI World	2,939	-0.8	-0.2	9.2	31.7

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	67.3	-1.9	1.7	29.8	198.4
Natural Gas (\$/mmbtu)	2.9	0.7	7.4	15.4	12.4
Gold (\$/oz)	1,769	-0.2	-0.5	-6.8	3.3
Silver (\$/oz)	25.9	-0.7	-0.3	-1.8	69.4
Platinum (\$/oz)	1,203	0.1	-2.3	12.2	54.1
Copper (\$/t)	9,829	-0.6	2.6	26.8	87.8
Zinc (\$/t)	2,913	0.3	2.6	6.7	50.2
Lead (\$/mt)	2,117	0.9	4.8	7.4	31.1
Wheat (\$/bu)	735	0.8	3.2	14.7	38.4
Corn (\$/bu)	673	3.9	6.4	39.1	86.8
Sugar (\$/lb)	17.0	0.3	0.6	9.6	54.2

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.18	0.00	-0.06	0.00
Saudi Arabia	0.79	0.00	-0.02	0.62
UAE	0.39	0.03	-0.13	0.21
Kuwait	1.50	0.00	0.06	1.32
Qatar	1.10	0.00	-0.03	0.92
Bahrain	1.33	0.00	-0.93	1.15

Source: Reuters

NOTES:

(1) Prices updated as of April 30, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the red on Monday. China and Japan are closed for trading. South Korea, Hong Kong and India are trading 0.4%, 1.5% and 0.6% lower, respectively, in the morning session.
- GCC markets ended mostly higher on Sunday. Dubai and Abu Dhabi gained 0.7% and 0.5%, respectively. Kuwait increased 1.1%, while Qatar closed flat. Oman ended 0.7% higher, while Bahrain was closed for trading.
- UAE's Minister of Economy revealed that the growth rates of the UAE's economy will be restored by the end of 2021, estimating a 2.5% growth in real GDP, and 3.6% in non-oil real GDP. The Minister further added that these figures are expected to rise to 3.5% growth in real GDP, and 3.9% growth in non-oil real GDP in 2022. (Source: Argaam)
- According to Oman's Ministry of Finance, Oman posted a budget deficit of OMR 751.4mn (SAR 7.3bn) in 1Q21 as public revenues tumbled 30.5% due to the COVID-19 pandemic and lower oil prices. Net oil revenue declined by 34.2% in 1Q21 from a year earlier. (Source: Zawya)
- Dubai Multi Commodities Centre (DMCC) welcomed 216 new businesses to its Free Zone in April 2021, the highest for April in 7 years. 1Q21 was also the free zone's best performance in seven years. The strong growth builds on momentum coming from initiatives including the highly anticipated DMCC Cacao Centre and the upcoming DMCC Crypto Centre, which will further expand DMCC's eco system for trade. (Source: Trade Arabia)
- According to Oman's National Centre for Statistics and Information (NCSI), more than 50,000 Micro, Small and Medium Enterprises have been registered with the Small and medium Enterprises Development Authority (Riyada), till the end of March 2021, an increase of 17.2% compared to same period of 2020. (Source: Zawya)

Coming Up

- US Markit Manufacturing PMI for April 2021 (prior: 59.1, consensus: 60.6) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended April 30 (prior: +0.1mn barrels) will be announced on May 5. (Source: Trading Economics)
- US jobless claims for the week ended May 1 (prior: 553K; consensus: 540K) will be announced on May 6. (Source: Trading Economics)

Daily Markets Overview

3 May 2021

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Saudi Fransi Capital

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